Hirose’s IT3™ Series connector system to be offered by both manufacturers…

HIROSE ANNOUNCES WORLDWIDE SECOND-SOURCE AGREEMENT WITH TYCO ELECTRONICS FOR HIGH PERFORMANCE MEZZANINE CONNECTORS

SAN JOSE, CA. and BERWYN, PA. – FEB. 3, 2009 – Providing design engineers at major network and telecommunications OEMs/CEMs with a guaranteed worldwide dual source for high speed, high density mezzanine connector systems, Hirose Electric Co., Ltd. (Tokyo Stock Exchange 1st sec: Index #6806) and Tyco Electronics (NYSE:TEL’BSX: TEL) today announced a second-source agreement under which Tyco Electronics will have the right to manufacture, market, and sell worldwide the Hirose IT3™ Mezzanine Connector system under the Tyco brand name of STRADA MZConn3 Series.

According to Tats Arai, Senior VP at Hirose Electric (U.S.A.) Inc., the two companies will work jointly to deliver intermateable, electrically and mechanically interchangeable products to the market as quickly as possible by sharing design and manufacturing processes. “We are currently in volume production on the entire IT3 Series product range of 100-, 200 and 300-position modules, and having a second source, now is more important than ever to customers. We anticipate tooled versions of dual sourced product will be available to customers from Tyco Electronics in mid 2009,” he said.

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Tats Arai explained that the agreement brings together advanced connector technology and worldwide manufacturing capabilities from two of the connector industry’s leading companies. “Our mutual customers, both OEMs and CEMs, will benefit from the expansion of the manufacturing base for this critical connector technology,” he said. “Between Hirose and Tyco Electronics, we will be able to produce the IT3 Series connectors at multiple manufacturing facilities worldwide which provides risk mitigation and the ability to easily expand capacity. Having the ability to dual source this product from either of two world-class connector companies is a definite advantage for customers. The level of commitment to supporting our customers is evidenced by our combined investment in the next generation of high speed interconnection technology.”

Hirose and Tyco Electronics are world-class connector manufacturers with global design and manufacturing locations. Both companies are leaders in the connector industry in R&D investment, and employ customer-focused, customer-driven product design and development processes that enable solutions that meet performance, quality, and cost expectations.

For more information about the IT3 Series mezzanine connectors, please visit Hirose’s website at www.hiroseusa.com.
ABOUT HIROSE ELECTRIC
Hirose Electric Co., Ltd. is a leading global supplier of innovative interconnect solutions, with 2007 sales of US$1.2 billion to customers worldwide. Hirose employs advanced engineering services, superior customer support and worldwide manufacturing capabilities to provide value-based connector solutions for various industries, including telecommunication, consumer electronics, computer and automotive. More information can be found on Hirose Electric at www.hirose.com.

ABOUT TYCO ELECTRONICS
Tyco Electronics Ltd. is a leading global provider of engineered electronic components, network solutions and wireless systems, with 2006 sales of US$12.8 billion to customers in more than 150 countries. With more than 8,000 engineers and worldwide manufacturing, sales and customer service capabilities, Tyco designs, manufactures and markets products for customers in industries from automotive, appliances and aerospace and defense to telecommunications, computers and consumer electronics. More information on Tyco Electronics can be found at www.tycoelectronics.com.

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